



SIDDHARTH GROUP OF INSTITUTIONS :: PUTTUR
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QUESTION BANK (DESCRIPTIVE)

Subject with Code :INDIAN ECONOMY & POLICY (19MB9014) Course & Branch: MBA

Year & Sem: I-MBA & II-Sem

Regulation: R19

UNIT – I

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| 1. Define economy and describe characteristics of Indian economy? | 10M |
| 2. Discuss history of Indian economy | 10M |
| 3. Explain pre-colonial, colonial, post-colonial economy of India? | 10M |
| 4. Define de-industrialisation? How India's De-industrialisation was different to other nations? | 10M |
| 5. Define Poverty? Discuss different committee findings on Poverty in India? | 10M |
| 6. Explain Inequality in Indian economy? | 10M |
| 7. What is the importance and contribution of primary sector to Indian economy? | 10M |
| 8. What is the importance and contribution of secondary sector to Indian economy? | 10M |
| 9. What is the importance and contribution of service sector to Indian economy? | 10M |
| 10. What are different types of economies? Discuss? | 10M |

UNIT – II

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| 1. What is Business Environment? Explain its nature and scope. | 10M |
| 2. Discuss the nature and dynamics of business environment. What factors trigger changes in the business environment? | 10M |
| 3. What is Industrial policy? Explain about Industrial policy 1991? | 10M |
| 4. How does external environment affect business decisions? | 10M |
| 5. What factors account for the complexity of business environment? | 10M |
| 6. What is public relations environment of a firm? | 10M |
| 7. What is the mechanism of FDI in India? | 10M |
| 8. Give a brief description of latest industrial policy of Indian government. | 10M |
| 9. Explain the following : | |
| a. Liberalisation. | 5M |
| b. Privatization. | 5M |
| 10. Explain the following: | |
| a) Globalization | 5M |
| b) FDI in India | 5M |

UNIT – III

1. What is the significance of domestic economic policies in business environment? 10M
2. List out the five leading factors of internal environment and external environment. 10M
3. Define Budget. What are its objectives and its significance? 10M
4. Define Fiscal Policy. What are the various components of fiscal policy? 10M
5. Give a brief account of the following:
 - a. Public Revenue 5M
 - b. Public Expenditure 5M
6. Describe about public Debt. What are the causes for growth of public debt? 10M
7. Define monetary policy. What are its objectives? 10M
8. What are credit control measures of RBI? Explain each in brief. 10M
9. What is the role of RBI in monetary policy? Substantiate. 10M
10. Describe the role of finance commission in monetary policy. 10M

UNIT – IV

1. Make a note on the foreign trade policy in India. Mention the difference between foreign trade policies from the British India to Independent India. 10M
2. What is Balance of payment? Explain the structure of Balance of payments. 10M
3. Explain the role and functions of EXIM Bank? 10M
4. Write about the significance of BOP. 10M
5. Give a detailed account of the magnitude and direction of Indian International trade. 10M
6. What are the causes for disequilibrium of BOP? Explain in detail. 10M
7. Mention the corrective measures adopted by the countries in to adjust the disequilibrium in balance of payments. 10M
8. Write short notes on:
 - a. Bilateral trade agreements 5M
 - b. Multilateral trade agreements 5M
9. Give a brief description of 2015-2020 EXIM policy of Indian government. 10M
10. Distinguish between:
 - c. Bilateral and multilateral trade agreements 5M
 - d. Positive and negative disequilibrium in BOP. 5M

UNIT – V

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| 1. What is the nature and scope of WTO? | 10M |
| 2. Explain the roles and functions of WTO. | 10M |
| 3. Write short notes on any three trading blocks. | 10M |
| 4. Explain the following: | |
| a. TRIPS | 5M |
| b. TRIMS | 5M |
| 5. What is the dispute settlement mechanism of WTO? Substantiate. | 10M |
| 6. Distinguish between GATT and WTO. | 10M |
| 7. What is your opinion on the role of WTO in promoting world trade? Substantiate your argument. | 10M |
| 8. What are the dumping anti-dumping measures in world trade? | 10M |
| 9. Scale out the role and functions of general council in WTO. | 10M |
| 10. Sketch out the origin of WTO in detail. | 10M |

Case Studies**Case Study 1:**

Kapil Sharma is working as the Country Head of a company which owns a chain of malls under the name of 'Virtuoso' in the various parts of India. Through an analysis report of the business environment, it has been brought to his notice that in the coming years, shopping at a mall will not be a necessity for the buyers as purchases can be made online from anywhere and at any time with ease and at the consumer's convenience. Hence, malls will have to provide much more than shopping to be able to attract customers. So, he recommends that 'Virtuoso' malls should to be restructured into recreation centres, offering more spaces to socialize, host events and concerts, and provide ample Food and Beverages options. Consequently the share of entertainment segment and Beverages segment in the overall mall space is increased by 20%. As a result, the company gains enormously by getting the first mover advantage.

In context of the above case:

1. Identify the various environmental factors affecting Virtuoso malls in the above case.
2. Explain about the 'Threats' and 'Opportunities' to be faced by the Virtuoso malls from the above case.

Case Study 2:

Veena, after completing her MBA, took up a job in a multinational company named 'Fortio'. The company was paying good salary and perks to its employees. The wages were within the paying capacity of the company that provided the employees a reasonable standard of living. The company also had a good work-culture and the behaviour of superiors was very good towards their subordinates. Veena was very happy in this organization, but due to long working hours she did not have time to cook her meals. She had to depend on outside food, which was deteriorating her health. She observed that this problem was faced by many of her colleagues, not only in her company but also in many other companies. This was because of

increase in the number of working women and non-availability of hygienic home-cooked food. She identified this as a great opportunity and decided to give up her job to supply packaged home-cooked food to office goers at a reasonable price. At the end of the day she also started distributing the left-over food in the nearby night-shelters.

1. State the dimension of business environment being discussed above.
2. Identify the opportunities and threats posed by the environment for Veena's business.
3. Identify any two values being communicated by the company to the society in the above case.

Case Study 3:

After completing his education, Arun joins his father in their family business of manufacturing cookware. As a businessman, his father is rigid in his approach and has fixed ideas about various issues. He tends to maintain a distance from the factory workers. However, Arun is more receptive to the needs of the workers and doesn't seem to believe in any class-differences. He believes that the prosperity of their business greatly depends upon the prosperity of their workers and vice versa. At the same time, he has a good understanding of the business environment. Therefore, he introduces a new range of green pans that provide a healthy cooking surface, as they are manufactured with all ceramic or silicon coating and are considered safer than the traditional petroleum based non-stick surfaces which may contain toxic substances. Although, the new cookware range is highly priced, he expects a ready market for it as both the purchasing power of people and their preference for better quality products have increased over the years.

In context of the above case:

1. Identify the nature of management which is being reflected in the different styles of management in practice adopted by Arun and his father.
2. Name and explain the related internal environmental factors of the first question.
3. Explain the related external factors of business environment.

Case Study 4:

Lately many companies have planned for significant investment in organised retailing in India. Several factors have prompted their decisions in this regard. Customer income is rising. People have developed a taste for better quality products even though they may have to pay more. The aspiration levels have increased. The government has also liberalised its economic policies in this regard and permitted even cent per cent foreign direct investment in some sectors of retailing.

Questions

1. Identify changes in business environment under different heads — economic, social, technological, political and legal that have facilitated the companies' decisions to plan significant investments in organised retailing.

2. What has been the impact of these changes with regard to globalisation and privatisation?